

**PHILADELPHIA INVESTMENT BANK**

Establish In : 1993  
 Address : Amman - Shmeisani Bani Hani Str.  
 Telephone : (5609800)  
 P.O.Box : (925993) Amman 11190  
 E-Mail : pibtrs@go.com.jo  
 Fax : (5683247) (5657536)  
 No. of Branches : Local: 6 Abroad: —

Auditors : Allied Accountants  
 Legal Counselor : Hussein Mujalli

Main Objectives of the Co.:

Practicing all banking & brokerage investment businesses at Amman Stock Exchange.

**Board of Directors**

Isa Kazmi / Chairman  
 Khalifa Alseif / Vice  
 Social Security Corporation  
 Ali Al-Qarem  
 Abdulaziz Kabariti  
 Al-Mishkah Trading Company  
 Walid Al-Najar  
 Mousa Hammo  
 Omran Abu Ghosh

General Manager Mohammad Shinnar

Termination Date of the Board: 31-05-2002

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	5,130	50	5	5,185	9,713,017	6,022,531	600,831	16,336,379	41.304	25.610	2.555	69.469
Companies	39	0	1	40	4,753,035	0	413,497	5,166,532	20.212	0.000	1.758	21.970
Gov.Agencies	1	0	0	1	2,000,000	0	0	2,000,000	8.505	0.000	0.000	8.505
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	7	0	0	7	13,065	0	0	13,065	0.056	0.000	0.000	0.056
Total	5,177	50	6	5,233	16,479,117	6,022,531	1,014,328	23,515,976	70.076	25.610	4.313	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Sheikh Muhsen Moh'd Ben Essa	16.36
2	Issa al-kazeme	11.99
3	Social Security Corporation	8.50
4	The Housing Bank for Trade and Finance	7.86

No. of Employees			
	Male	Female	Total
Jordanians	91	29	120
Non-Jordanians	0	0	0

## 111011 PHILADELPHIA INVESTMENT BANK

Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.56	0.85
Value Traded(JD)	3,424,793	3,226,542
No. of Shares Traded	4,996,912	4,833,958
No. of Transactions	1,284	1,307
No. of Subscribed Shares	23,515,976	23,515,976
Market Capitalization	13,168,947	19,988,580
Fiscal Year Ended	31-12-2000	31-12-2001

### Assets (JD)

Cash and Balances at Central Banks	36,206,430	23,160,864
Balances at Banks and Financial Institutions	10,831,267	46,143,331
Deposits at Banks and Financial Institutions	12,679,348	598,337
Trading Investments	1,826,344	1,291,368
Available for Sale Investments	957,161	682,517
Held to Maturity Investments, Net	500,000	500,000
Investments in Affiliates	2,553,756	1,683,000
Direct Credit Facilities, Net	72,949,339	86,951,963
Provision for Credit Facilities	4,070,574	9,569,540
Interests in Suspense	2,182,589	2,290,508
Fixed Assets, Net	1,068,013	4,065,464
Other Assets	5,718,249	6,572,921
Total Assets	145,289,907	171,649,765

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Customers Deposits	99,117,459	132,548,284
Banks & Financial Institutions Deposits	552,990	6,678,854
Cash Margins	22,817,519	11,802,420
Other Liabilities	2,283,931	2,534,947
Total Liabilities	124,771,899	153,564,505

Shareholders Equity (JD)

Authorized Capital	23,515,976	23,515,976
Subscribed Capital	23,515,976	23,515,976
Paid In Capital	23,515,976	23,515,976
Legal Reserve	74,248	74,248
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	926,632	926,632
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	-65,510
Retained Earnings	-3,998,848	-6,366,086
Total Shareholders Equity	20,518,008	18,085,260
Total Liabilities	145,289,907	171,649,765

## Income Statement (JD)

2000

2001

Interest Income	9,594,357	10,709,434
Interest Expense	7,466,711	7,697,436
Net Interest Income	2,127,646	3,011,998
Net Commissions Income	1,414,254	3,677,653
Gains from Financial Assets and Instruments	-85,110	-99,788
Other Operations Income	165,638	757,650
Net Operational Income	3,622,428	7,347,513
Depreciation & Amortization (period)	392,175	370,711
Provision for Credit Facilities (period)	984,565	6,173,140
Total Operational Expenses	3,630,217	9,705,400
Operational Income	-7,789	-2,357,887
Other (Expenses) Revenue	7,789	-9,351
Minority Interest	0	0
Net Income Before Tax	0	-2,367,238
Income Tax (period)	0	0
Income Tax (previous years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	0	-2,367,238

## Cash Flow (JD)

Cash Balance (Beginning)	37,826,373	46,484,707
Net Cash Flow from (Used In) Operating Activities	6,930,861	18,826,162
Net Cash Flow from (Used In) Investing Activities	1,807,153	-2,685,528
Net Cash Flow from (Used In) Financing Activities	-79,680	0
Differences in Exchange	0	0
Cash Balance (Ending)	46,484,707	62,625,341

## Financial Ratios

2000

2001

Turnover Ratio %	21.25	20.56
Earning Per Share (JD)	0.00	-0.10
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.87	0.77
Price Earnings Ratio (Times)	–	-8.44
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	–	0.00
Price to Book Value (Times)	0.64	1.11

Return On Assets %	0.00	-1.38
Return On Equity %	0.00	-13.09
Net Interest and Commissions Income/Operational	97.78	91.05
Credit Interest/Credit Facilities, Net %	13.15	12.32
Net Income / Total Revenues %	0.00	-15.73
Total Revenues / Total Assets %	7.63	8.76
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	8.57	13.64

Equity Ratio %	14.12	10.54
Shareholders Equity /Total Deposits%	20.59	12.99
Debt Ratio %	85.88	89.46
Total Deposits/Total Assets%	84.31	87.99

Net Credit Facilities to Total Assets%	50.21	50.66
Net Credit Facilities to Total Deposits%	73.19	62.45
Shareholders Equity to Credit Facilities, Net%	28.13	20.80

Quick Ratio (Times)	0.60	0.50
Cash & Investments to Total Deposits%	65.77	53.19
Cash + Trading Investments / Total Deposits (Times)	0.62	0.51